As The Poor Grow Poorer

Fantasy Free Economics, James Quillian

Posted on August 10, 2018 by Fantasy Free Economics



The question is not so much how the poor are faring in the United States. The Question is how the poor are faring all across the globe. The poor in the United States have been losing ground economically for a number of decades. Worldwide, the poor are much better off than they were twenty years ago. American consumers are lulled into believing they are entirely necessary in order for corporate profits to grow. They are not. The growth in incomes of the poor worldwide more than offsets the loss of buying power of the poor in

the United States.

Government has always been used as a means of transferring wealth from the bottom to the top. The more the poor have in terms of income, the more money they have available for Deep State operatives to extract out of them by virtue of rigging markets and passing self serving laws. Today we live in an economy where rigging markets and using government as a marketing tool are normal. As our poor grow poorer here, they become less of a market for all of the goods and services the poor buy collectively. Even while the poor in other countries are still worse off than our domestic poor, the non-domestic are still a greater market and the size of that market is increasing.

Never mind that belief systems and behaviors may not be compatible with those of Americans. Deep State operators are not concerned about that. Suffering at the bottom of the food chain can be enormous and the value of the poor as a market remains attractive. Why do deep state operators and other corporate leaders want to disregard immigration laws and even favor drawing in immigrants? A poor person from a third world country is worth more as a consumer in the United States then in any other part of the world.

What many call a human rights issue it is nothing of the kind. Human migration from poor to prosperous countries is actually a for profit initiative. The welfare of the immigrants is not even a consideration.

As a species, how can we really help the poor? Prosperity has only one cause. That is freedom. In a free market setting, contrary to popular belief, the poor benefit out of proportion to everyone else. Even laws like the minimum wage hurt the poor. Without the minimum wage, the labor market would clear overnight and wages would start rising naturally because of a lack of labor supply. With a minimum wage, fewer of the poor work but all pay more for everything they buy because of the effect of the minimum wage on prices.

In a rigged market system like we have in the United States, the economy will eventually collapse and everyone will be worse off. Don't think the Deep State operators are worried about that. They will have had their cake and eaten it before the trouble starts.