

# The Going Out Of Business Sale

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Right now, the appearance is that the United States is having a huge going out of business sale. Prices are not reduced and nothing is on special. What it amounts to are masses of wealthy people taking maximum advantage of laws and policies that are designed for and are effective at moving the country's resources in their direction and elevating the value of all of their

assets.

From the upper middle class on up, government benefits are enormous. So, the norm is to max out as all of those benefits while they last. There are discount mortgage rates based on cheating granny out of the rightful interest on her savings and using that to subsidize home buyers. QE has showered upper income groups with countless windfalls. There are tax credits for many products only the rich can afford. The stock market gets unlimited organized support. Fiscal stimulus is a euphemism for lobbyist inspired government spending. Profits go to the business whose lobbying efforts are the most effective.

The rich constantly espouse the virtues of free markets while reaping the rewards from our top down socialist economy.

All of this is being done while the United States goes out of business. The policies which give so much to all who would otherwise be contributing to economic longevity and permanent prosperity for everyone are getting everything they can have and consume in the immediate moment without giving a thought to the future.

Top down socialism is destroying the country. Political power now determines economic outcomes. That displaces the free market. Freedom and free markets are the sole reason for any prosperity in the world today. With respect to free markets, the world is now in retrograde. Poverty will grow and prosperity will diminish. The standard mode with all who have political power is to take all you can while it lasts, but we are going out of business.